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Press release

Maersk Container Industry to focus on reefer technology

Building on its proven performance and technology leadership, Maersk Container Industry will focus on growing its highly successful cold chain business.

Copenhagen, Denmark --- Maersk Container Industry (MCI) has decided to fully focus on growing its highly successful cold chain business. Currently, one out of three refrigerated containers used in global perishable transportation uses Star Cool container technology manufactured by MCI. With the recent launch of Sekstant® Global Guidance solutions, the company is entering the IoT space, transforming reefer operations through the use of operational data.

"MCI's strategy is to grow in cold chain where our Star Cool technology is a clear leader. This growth requires focused investment in the best products and services," explains Sean Fitzgerald, CEO of Maersk Container Industry. "By putting all of MCI's resources on the cold chain business will ensure sustainable growth and continued investment in the best products and services for our customers."

While the market for dry containers has been challenged and has been under enormous pressure for some time, reefer volumes continue to grow due to global demand for fresh produce and other commodities. Therefore, the decision to exit the dry container business has been taken, which unfortunately includes ceasing operations at the company's production facility in Dongguan, China. The factory has already been idle since the beginning of December 2018.

"Regrettably, our decision to focus on the cold chain business will impact our factory in Dongguan which has been idle since the beginning of December due to the tough market conditions," adds Sean Fitzgerald. "We are committed to taking care of our colleagues that are impacted by this difficult decision and we thank them for their dedication and hard work over the years."

The decision will not impact any of MCI's other facilities which will continue to operate as usual and support the needs of their customers.

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About Maersk Container Industry

Maersk Container Industry (MCI) manufactures refrigerated containers and refrigeration machines to our customers in the intermodal industry, which covers shipping lines, fruit multinationals and leasing companies.

We are driven by a desire to constantly improve the performance and efficiency of our product portfolio. Our aim is to ensure optimum cargo care and lowest energy costs,



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helping our customers meet their sustainability goals and reduce total cost of ownership in their operations. This has led directly to the development of the world's most durable and energy-efficient integrated reefer container, Star Cool Integrated™. It combines the refrigerated MCI Box™ and the Star Cool™ refrigeration machine, featuring innovative technologies such as Controlled Atmosphere (CA™), in one seamless solution.

Building on more than a century in the shipping industry and on strong company values, MCI is part of A.P. Moeller – Maersk, an integrated transport and logistics company with multiple brands and a global leader in container shipping and ports.

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