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Press Release

First Star Cool milestone contract with Evergreen

Tinglev, Denmark --- Following a comprehensive series of trials that lasted for most of 2019, leading Taiwanese international shipping company, Evergreen Marine Corp. (Evergreen) has selected Star Cool as the approved reefer machine for their growing reefer operations. Evergreen's initial order is for 1,800 Star Cool reefers from Maersk Container Industry (MCI), scheduled for delivery during the 2nd quarter of 2020.

Prior to placing the order, Evergreen spent most of 2019 running live trials across their global network involving all relevant reefer machines, including Star Cool. They subsequently conducted a comprehensive evaluation, which included not just the performance of the individual reefers but also aspects such as cargo care and service support. Among other things, the results of these extensive tests confirmed that Star Cool achieved the lowest energy consumption of all brands, the fastest temperature pulldown and seamless customer service. These and other important total cost of ownership parameters resulted in Evergreen placing their first Star Cool order and entering into a long-term relationship with MCI.

Evergreen commented: "Evergreen has spent over 50 years building a comprehensive shipping network that meets the needs of our customers, and which has help us achieve the scale of business we have today. When we began the process of selecting a new brand for our reefer fleet, we were looking for the ability to offer our customers the most reliable service as well as the documented lowest carbon footprint, which made Star Cool a clear choice."

"At MCI, we are all very proud to have earned the trust of Evergreen in adding Star Cool to their global reefer operations, particularly after such an impressively rigid testing and selection process. Over the coming decade, my colleagues and I look forward to continuing to develop our collaboration with Evergreen", said Soren Leth Johannsen, Chief Commercial Officer at Maersk Container Industry.

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About Maersk Container Industry

Maersk Container Industry (MCI) manufactures refrigerated containers and refrigeration machines to customers in the intermodal industry, covering shipping lines, fruit multinationals and leasing companies.

At MCI, we are driven by a desire to constantly improve the performance and efficiency of our product portfolio and invest in new technology to drive greater value for our customers. Our aim is

to ensure optimum cargo care and lowest energy costs and thereby helping our customers meet their sustainability goals and reduce total cost of ownership in their operations.

This has led directly to the development of the world's most durable and energy-efficient integrated reefer container, Star Cool Integrated™. It combines the refrigerated MCI Box™ and the Star Cool™ refrigeration machine, featuring innovative technologies such as Controlled Atmosphere (CA), in one seamless solution. To further meet the increasing demand for connectivity and digitization we launched Sekstant™ a state-of-the-art digital service which provides reporting data to container operators at any point along the transportation chain. The system will enable new levels of automation and data collection, changing the way how operators manage their reefer transport chain, providing them with a better overview and visibility of their goods during the journey.

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